Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - August 2023

	BOE	Town	Balance
Balance 07/31/23	3,367,117.03	(448,898.83)	2,918,218.20
May 23 & June 23		182,700.00	
August Sewer & Water		12,002.58	
August Employee Contributions**	51,635.32	16,318.35	
August interest	7,514.77	0.00	
Employer HSA contributions	(117,062.50)	0.00	
Third Party Admininstrator Fees	(3,745.00)	(820.50)	
Administrative Costs	(134,011.37)	(27,367.09)	
Stop loss claims reimbursement	0.00	0.00	
August claims (thru 08/31/23)	(495,106.16)	(162,797.76)	
Balance 8/31/23	2,676,342.09	(428,863.25)	2,247,478.84

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month